70 Collier Street
P.O. Box 400
Barrie, ON L4M 4T5

City of Barrie

Final

Investment Board

Tuesday, October 17, 2023 | **2:00 PM** | **Huronia Room B**

INVESTMENT BOARD REPORT
For consideration by Finance and Responsible Governance Committee on November 1, 2023.

The meeting was called to order by the Chair, G. Waters at 2:04 p.m. The following were in attendance for the meeting:

Present: 5 - G. Waters
C. Millar - Director of Finance/Treasurer
G. Winter
M. Vallee
P. Belanger

STAFF:
Deputy City Clerk, T. McArthur
Investment Analyst, J. Bayley
Portfolio Manager, T. Rayaisse.

The Investment Board met and reports as follows:

Q3 INVESTMENT PORTFOLIO PERFORMANCE

Jason Bayley, Investment Analyst provided a presentation concerning the City of Barrie's Q3 2023 Investment Performance.

Mr. Bayley discussed slides concerning the following topics:

- The Investment Performance:
  - Year to date Income Statement;

- Performance of Sub-Portfolios;
- Performance by Asset Class;
- Performance Attributes:
  - Consolidated; and
  - Prudent Investor Sub-Portfolio.

- Asset allocation; Consolidated and Prudent Investor;
- Fund Level Analysis:
  - Money markets;
    - Comparative monthly returns.
  - Fixed income (as of September 30th)
    - Comparative monthly returns - fixed income.
  - Equities:
    - Comparative monthly returns - equities.
- Market Outlook:
  - Year to date review; and
  - Charting the path forward.

Members of the Board asked a number of questions to City staff and received responses.

ADJOURNMENT

The meeting adjourned at 2:54 p.m.

CHAIRMAN